

# Principles of Macroeconomics

## ECON-2105

Spring 2022 Sections N01, N02 3 Credits 01/08/2022 to 05/10/2022 Modified 01/07/2022

### Description

A study of the economy as a whole including production, economic fluctuations, inflation, unemployment, public policy, and international economics. Requires overall GPA of 2.0.

#### Requisites

Prerequisites:

GPA 2.00 or above required 2.00

Corequisites:

### Contact Information

#### Instructor: Dr. Mary Kassis

Email: [mkassis@westga.edu](mailto:mkassis@westga.edu)

Office: Richards Hall 348

Phone: 678-839-4777

For course-related questions, please email me through the [CourseDen email](#).

#### Office Hours

Tuesday, 9:15 AM to 11:30 AM, Richards Hall 348 - Face-to-Face Office Hours

Face-to-face office hours. If you are planning to come to my face-to-face office hours, please email me ahead of time, so I can reserve that time for you. Face-to-face office hours will begin on January 19.

Tuesday, Wednesday, Thursday, 9:15 AM to 11:30 PM, Online Office Hours

Online office hours in Zoom. To talk with me during the online office hours, please send me an email in CourseDen to let me know you want to meet and then we can set up a time to meet in Zoom.

Individual Office Hours by Appointment

If you are unable to come to my scheduled office hours, please email me using CourseDen email to schedule an appointment to meet in Zoom for an individual meeting. We can also schedule an individual face-to-face meeting if needed.

### Meeting Times

This is an asynchronous online course. There are required face-to-face proctored midterm and final exams. The exams can be taken on campus or at an off-campus testing center as described below.

### Materials

ECON MACRO, 6th edition with MindTap Printed Access Card

Author: McEachern  
Publisher: Cengage  
Edition: 6th  
ISBN: 9781337408738

The materials for this course are included in your tuition. Follow these steps to access your Cengage materials! [Instructions for Registering for the Required Online Textbook Package \(https://www.cengage.com/coursepages/UWG\\_Day1Access\)](https://www.cengage.com/coursepages/UWG_Day1Access)

**NOTE: DO NOT PURCHASE MATERIAL ANYWHERE ELSE.** The material for this course is provided to you through CourseDen (D2L-Brightspace). Simply log in to CourseDen and follow the instructions in the week 1 and 2 learning module to gain access to the material. The cost of the material is attached to your student bill. You do not need to look elsewhere for material. You can opt out of the delivery of the material before the drop/add date but will be responsible to obtain the material on your own without the lowered discounted rate.

\*\*My suggestion, only opt out if you already have an active Cengage Unlimited Subscription. Otherwise, you cannot get this access cheaper anywhere else.

## Outcomes

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### Expected Learning Objectives

The overall objective of this course is for you to learn basic economic concepts, specifically macroeconomics, and more about the economic system in which we live. To this end, upon completion, students will:

- Be able to describe basic economic concepts such as scarcity and opportunity costs (LG4, LG7, LG8)
- Demonstrate a basic knowledge of macroeconomic concepts such as gross domestic product, inflation and unemployment (LG4, LG7)
- Demonstrate a basic knowledge of international economics including concepts such as exchange rates and net exports (LG4, LG5, LG7, LG8, LG9)
- Demonstrate a basic knowledge of the banking system, the impact of the Federal Reserve on the economy, and government taxation and spending policy (LG7)
- Be able to analyze the effectiveness of fiscal and monetary policy in combating inflation or unemployment (LG4, LG7)
- Be able to apply macroeconomic models such as aggregate supply and demand to the analysis of current economic issues (LG4, LG7, LG9)
- Demonstrate an understanding of the social, cultural, and / or political development of the people and institutions of the United States (US Perspectives Core Overlay)

Note: The Economics Department's website has a complete list of the [Economics Department's Learning Goals \(https://www.westga.edu/academics/business/economics/learning-goals.php\)](https://www.westga.edu/academics/business/economics/learning-goals.php).

## Evaluation

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You will be graded based on your performance on four online quizzes, a face-to-face midterm exam, a face-to-face final exam, CourseDen discussion assignments and CourseDen homework quizzes, Aplia homework, and a current economic conditions assignment. Extra credit is not an option in this course.

### Criteria

Type	Weight	Topic	Notes
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Type	Weight	Topic	Notes
Face-to-Face Midterm and Final Exams	40%		<p>There will be a face-to-face midterm exam and a face-to-face final exam. The exams will be a combination of multiple choice, true/false questions, and short answer problems. The questions will be based on reading assignments, videos, online assignments, and Aplia homework. Each exam is worth 20% of your grade. You are responsible for bringing a No. 2 pencil and a simple (non-graphing) calculator for each exam. Scantron forms will be provided. Students will need to bring their UWG student ID card or a driver's license to check in for the exams.</p> <p><b>Examination Schedule:</b></p> <p><b>Midterm Exam:</b></p> <p>Thursday, February 24, 8:00am-9:15am, Roy Richards Hall 102 (Lecture Hall)</p> <p><b>Final Exam:</b></p> <p>Thursday, April 28, 8:00am-9:15am, Roy Richards Hall 102 (Lecture Hall)</p> <p>If you cannot make the scheduled times above, on-campus proctoring is also available through the economics department for the midterm exam on Friday, February 25, between 9:00 am and 12:00 pm, and for the final exam on Friday, April 29, between 9:00 am and 12:00 pm. Students who need to schedule their exam during one of the Friday proctoring periods <b>MUST</b> make arrangements with me <b>at least one week</b> before the exam.</p> <p>Course exams will be administered during the proctored times listed above at the UWG Carrollton campus free of charge. Alternatively, students can choose to take the exams at an approved <u>off-campus</u> (non-UWG) testing site (for a fee paid to that site -- fees may vary anywhere from \$10 to \$50 or higher). <b>All off-campus testing requires both approval by me and a minimum of a two-week notice to coordinate.</b> UWG Online has a <a href="https://www.westga.edu/uwgonline/exam-sites.php">list of Approved Off-Campus Exam Sites (https://www.westga.edu/uwgonline/exam-sites.php)</a>. Students who will be taking their exam at an off-campus testing center <b>MUST</b> fill out the <a href="https://docs.google.com/a/westga.edu/forms/d/e/1FAIpQLSfmWXJvFe_zh5Ja4pWvVU7soOfHwph0-dZV-wjDxqeQFeKpEw/viewform">Online Student Exam Request Form (https://docs.google.com/a/westga.edu/forms/d/e/1FAIpQLSfmWXJvFe_zh5Ja4pWvVU7soOfHwph0-dZV-wjDxqeQFeKpEw/viewform)</a> <b>at least one week</b> before the exam is scheduled. This is a paper exam, <u>online proctoring is not an option.</u></p>
Online Quizzes	15%		<p>There will be four 45 minute online open book/open notes CourseDen quizzes. The quizzes will be multiple-choice and will be available from Friday at 8:00 am until Sunday at 11:00 pm on the assigned dates. The quizzes are worth 15% of your grade. The lowest quiz grade will be dropped.</p> <p><b>Online Quiz Schedule:</b></p> <p>Quiz 1 – 8:00 am on Friday, January 28 – 11:00 pm on Sunday, January 30.</p> <p>Quiz 2 - 8:00 am on Friday, February 18 – 11:00 pm on Sunday, February 20.</p> <p>Quiz 3 - 8:00 am on Friday, April 1 – 11:00 pm on Sunday, April 3.</p> <p>Quiz 4 - 8:00 am on Friday, April 22 – 11:00 pm on Sunday, April 24.</p>
Aplia (MindTap) Homework	20%		<p>There will be assignments made on Aplia each week. The assignment week for this course begins on Monday and ends on Sunday. The due date for Aplia assignments for each week is 11:59 pm on the Sunday that ends the week, unless the professor notifies you otherwise. The grades on the Aplia homework will be worth 20% of your final grade. The three lowest assignment grades in Aplia will be dropped when calculating your final Aplia homework grade. <b><u>Aplia assignments will not be accepted late -no exceptions!</u></b> Aplia is included as part of MindTap in your online textbook package.</p>
CourseDen Discussion Assignments and CourseDen Homework Quizzes	15%		<p>Students will be assigned discussion topics and homework quizzes throughout the semester to be completed in CourseDen. Homework quizzes will be due on Sunday nights at 11:59 pm. <b><u>For discussion assignments, initial discussion posts are typically due by 11:59 pm on the Wednesday of the week the discussion is assigned. Your responses to other students' posts are typically due at 11:59 pm on the Sunday that ends the week they are assigned.</u></b> These assignments are worth 15% of your final grade. The lowest discussion assignment/homework quiz grade will be dropped when calculating the final discussion/homework quiz grade. <b><u>Discussion assignments and homework quizzes will not be accepted late – no exceptions!</u></b></p>

Type	Weight	Topic	Notes
Current Economic Conditions Assignment	10%		Throughout the semester, students are expected to follow current economic events by watching the news and reading newspaper and internet stories about the U.S. economy. At the end of the semester, students will be required to read an article assigned by the professor on the current U.S. economy. Students then will have to write a response to questions related to the article. The link to the article will be available in CourseDen by April 4. The current economic conditions assignment will be submitted in CourseDen and will be due by 11:59 pm on Sunday, April 17. The current economic conditions assignment is worth 10% of your grade.

## Breakdown

Grade	Range	Notes
A	90-100	
B	80-89	
C	70-79	
D	60-69	
F	59 and below	

## Assignments

The assignment schedule for each week (chapter links, chapter reading guides, online material and videos, CourseDen homework quizzes, discussion assignments, and Aplia assignments) can be found in CourseDen under the content link and in the course calendar.

## Schedule

### Spring Course Schedule

Week 1 and 2 - Course Introduction and The Art and Science of Economic Analysis (Chapter 1)

Week 3 - Economic Tools and Economic Systems and Economic Decision Makers (Chapters 2 & 3)

Week 4 – Demand, Supply and Markets (Chapter 4)

Week 5 – Introduction to Macroeconomics (Chapter 5)

Week 6 – Tracking the U.S. Economy (Chapter 6)

Week 7 – Unemployment and Inflation (Chapter 7)

Week 8 – Face-to-Face Midterm Exam

Week 9 – Productivity and Growth (Chapter 8)

Week 10 – Aggregate Demand (Chapter 9)

Week 11 – Aggregate Supply (Chapter 10)

Week 12 – Fiscal Policy (Chapter 11)

Week 13 – Federal Budgets and Public Policy (Chapter 12)

Week 14 – Money and the Financial System (Chapter 13)

Week 15 – Banking and the Money Supply & Monetary Theory and Policy (Chapter 14 and Chapter 15 -sections 15-1 and 15-2)

The assignment schedule for each week (chapter links, chapter reading guides, online material and videos, CourseDen homework quizzes, discussion assignments, and Aplia assignments) can be found in CourseDen under the content link and in the course calendar.

*This course syllabus provides a general plan for the course. However, deviations may be necessary.*

## \* Course Policies and Resources

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### Student Responsibilities in an Online Course

Many students find the student responsibilities and expectations for online courses to be different from student responsibilities and expectations for traditional classroom courses. The following statements identify your responsibilities in this course. If you are not able to agree to all of the statements, perhaps you should re-consider taking this course in an online format.

1. I will read the syllabus carefully and will purchase the required textbook package the first week of class.
2. I will ask questions if I do not understand the course material or if I need clarification about the assignments.
3. I will manage my time in a way that allows me to thoughtfully and thoroughly complete assignments. I will not try to complete a week's worth of assignments in one rushed day.
4. I will be responsible for keeping up with assignment due dates and submitting them on time.
5. I understand that technical problems with my personal computer or network connection are not an acceptable excuse for failing to turn in assignments. I have an emergency alternative computer access plan (college computer lab, library, workplace, friend's house, etc.) that I can use if my personal computer equipment is not working.
6. I understand that technical problems with CourseDen require that I contact the helpdesk by phone: 678-839-6248, or by e-mail: [distance@westga.edu](mailto:distance@westga.edu). For problems with Aplia or the online textbook material, I should contact Cengage customer support and file a tech support ticket using the Cengage Technical Support Link in CourseDen.
7. I agree to check into our CourseDen classroom at least 3-5 days per week and understand that I am expected to be working online a minimum of 8 hours per week.

### Academic Honesty Guidelines

Any quiz or exam, given online or in class, is an individual assignment where collaboration is not allowed. Online quizzes are open book/open notes, but the use of internet resources is not allowed. All written assignments should be written in the student's own words and all sources should be cited. Using another person's words or ideas without citing them is plagiarism. If you have questions about what constitutes plagiarism, please review the information about [plagiarism](#) from the UWG Writing Center.

### Makeup Exams

Students will only be allowed to makeup missed exams or quizzes in the case of **DOCUMENTED** medical emergencies. Students should contact the professor as soon as possible after missing the exam to make arrangements for a makeup test. Students who do not contact the professor within one week of missing an exam or quiz will not be allowed to makeup the exam or quiz. If a student misses one of the online quizzes, regardless of the reason, then that quiz grade will be the quiz grade that is dropped.

### Netiquette Policy

Netiquette is online etiquette. It is important that all participants in online courses be aware of proper online behavior and show respect to each other.

Use appropriate language for an educational environment:

- Use complete sentences
- Use proper spelling and grammar
- Avoid slang and uncommon abbreviations
- Do not use obscene or threatening language
- Avoid using all capital letters AS IT CAN BE INTERPRETED AS SHOUTING

### Help! I can't get CourseDen to work!

If you experience problems using CourseDen, don't panic! Please use the [D2L Help center support link \(https://d2lhelp.view.usg.edu/\)](https://d2lhelp.view.usg.edu/).

UWG strives to solve all CourseDen related problems within 48 hours. While UWG will do their part to help you resolve problems and other situations regarding CourseDen, you do have some responsibilities.

1. You must seek help. See the link above.
2. Don't wait 2-3 days to report a problem. Do it immediately!
3. Notify me if your problems haven't been resolved within 2 business days.
4. Have an alternate computer access plan. If your ISP suddenly goes out of business, or your disk crashes, or your puppy chews up your modem, or you experience some other personal hardware issue, you are responsible for having an emergency alternative computer access plan. Know in advance where you can go (library, Internet cafe, friend's house, workplace) if your primary system fails!
5. If you are experiencing technical issues with D2L/CourseDen (not your computer /ISP) that are preventing you from turning in an assignment, responding to mail/discussions, or taking an assessment you have 2 responsibilities:
  1. Contact the helpdesk by phone: 678-839-6248, or by e-mail: [distance@westga.edu](mailto:distance@westga.edu). You can also use the Live Chat link on the main UWG CourseDen homepage. If it's after hours you can go to the [D2L Help center support link \(https://d2lhelp.view.usg.edu/\)](https://d2lhelp.view.usg.edu/) or call 1-855-772-0423 (toll free) for additional support.
  2. Notify me via email after you contact the helpdesk.

## Cengage (MindTap) Customer Support

If you are having problems with MindTap, which includes Aplia and the online textbook material (as opposed to CourseDen), please contact Cengage customer support by calling 1-800-354-9706 or using the Cengage Technical Support link in CourseDen.

## Smarthinking Online Tutoring

Student in this class will have access to free online tutoring through Smarthinking. The link to access this service can be found in the under the Resources/Tutoring Tab on the top righthand side of the CourseDen homepage and in the Smarthinking and Other Resources module in the content section of the CourseDen homepage.

## College/School Policies

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### Wolf Pact

Having read the Honor Code for the University of West Georgia, I understand and accept my responsibility to uphold the values described therein and to conduct myself in a manner that will reflect the values of UWG and the Richards College of Business so as to respect the rights of all UWG community members. **As a UWG student, I will represent myself truthfully and complete all academic assignments honestly and within the parameters set by my instructor.**

I understand and accept that if I am found guilty of violations (through processes due me as a UWG student and outlined in the UWG Student Handbook), penalties will be imposed.

I also recognize that my responsibility includes a willingness to confront members of the UWG community if I feel there has been a violation of the Honor Code.

Ultimately, I will conduct myself in a manner that promotes UWG as the best place to work, learn, and succeed for my generation, and those to come!

## About the Richards College of Business

### Vision

To become a globally recognized college of business preparing forward-thinking, responsible leaders.

### Mission

We are in the business of transforming lives through education, engagement, and experiences.

### Strategic Goals and Values

### *Student Success*

Admit quality students and provide them with an education that is rich in experiences and engagement opportunities to prepare them to be effective and ethical professionals.

### *Academic Success*

Recruit, retain and develop faculty and staff by providing sufficient resources to support dynamic and up-to-date bachelor and master-level curricula, to conduct research and other professional activities, and to support engagement with all stakeholders.

### *Operational Success*

Recruit, retain and develop administrative management and staff personnel to manage, develop and support infrastructure and those activities that build internal and external partnerships while working in an ever-changing environment.

### *Ethical Values*

The Richards College of Business community (administrators, faculty, staff, students, and business partners) share a commitment to the principles of honesty and integrity in interactions and undertakings, accountability for personal behavior, and respect for the rights, differences, and dignity of others. In addition, we strive to continuously improve our abilities to recognize unethical behavior and to make ethical and moral decisions.

## Institutional Policies

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### Academic Support

**Accessibility Services:** Students with a documented disability may work with UWG Accessibility Services to receive essential services specific to their disability. All entitlements to accommodations are based on documentation and USG Board of Regents standards. If a student needs course adaptations or accommodations because of a disability or chronic illness, or if he/she needs to make special arrangements in case the building must be evacuated, the student should notify his/her instructor in writing and provide a copy of his/her Student Accommodations Report (SAR), which is available only from Accessibility Services. Faculty cannot offer accommodations without timely receipt of the SAR; further, no retroactive accommodations will be given. For more information, please contact [Accessibility Services \(https://www.westga.edu/student-services/counseling/accessibility-services.php\)](https://www.westga.edu/student-services/counseling/accessibility-services.php).

**Center for Academic Success:** The [Center for Academic Success \(http://www.westga.edu/cas/\)](http://www.westga.edu/cas/) provides services, programs, and opportunities to help all undergraduate students succeed academically. For more information, contact them: 678-839-6280 or [cas@westga.edu](mailto:cas@westga.edu).

**University Writing Center:** The [University Writing Center \(https://www.westga.edu/writing/\)](https://www.westga.edu/writing/) assists students with all areas of the writing process. For more information, contact them: 678-839-6513 or [writing@westga.edu](mailto:writing@westga.edu).

### Online Courses

UWG takes students' privacy concerns seriously: technology-enhanced and partially and fully online courses use sites and entities beyond UWG and students have the right to know the privacy policies of these entities. For more information on privacy and accessibility for the most commonly used sites, as well as technology requirements visit the [UWG Online \(https://uwgonline.westga.edu/\)](https://uwgonline.westga.edu/) site.

Students enrolled in online courses can find answers to many of their questions in the [Online/Off-Campus Student Guide \(http://uwgonline.westga.edu/online-student-guide.php\)](http://uwgonline.westga.edu/online-student-guide.php).

If a student is experiencing distress and needs help, please see the resources available at the [UWG Cares \(http://www.westga.edu/UWGCares/\)](http://www.westga.edu/UWGCares/) site. [Online counseling \(https://www.westga.edu/student-services/counseling/index.php\)](https://www.westga.edu/student-services/counseling/index.php) is also available for online students.

### Honor Code

At the University of West Georgia, we believe that academic and personal integrity are based upon honesty, trust, fairness, respect, and responsibility. Students at West Georgia assume responsibility for upholding the honor code. West Georgia students pledge to refrain from engaging in acts that do not maintain academic and personal integrity. These include, but are not limited to,



plagiarism, cheating, fabrication, aid of academic dishonesty, lying, bribery or threats, and stealing.

The University of West Georgia maintains and monitors a confidential Academic Dishonesty Tracking System. This database collects and reports patterns of repeated student violations across all the Colleges, the Ingram Library, and the School of Nursing. Each incidence of academic dishonesty is subject to review and consideration by the instructor, and is subject to a range of academic penalties including, but not limited to, failing the assignment and/or failing the course. Student conduct sanctions range from verbal warning to suspension or expulsion depending on the magnitude of the offense and/or number of offenses. The incident becomes part of the student's conduct record at UWG.

Additionally, the student is responsible for safeguarding his/her computer account. The student's account and network connection are for his/her individual use. A computer account is to be used only by the person to whom it has been issued. The student is responsible for all actions originating through his/her account or network connection. Students must not impersonate others or misrepresent or conceal their identities in electronic messages and actions. For more information on the University of West Georgia Honor Code, please visit the [Office of Community Standards](https://www.westga.edu/administration/vpsa/ocs/index.php) (<https://www.westga.edu/administration/vpsa/ocs/index.php>) site.

## UWG Email Policy

University of West Georgia students are provided a MyUWG e-mail account. The University considers this account to be an official means of communication between the University and the student. The purpose of the official use of the student e-mail account is to provide an effective means of communicating important university related information to UWG students in a timely manner. It is the student's responsibility to check his or her email.

## Credit Hour Policy

The University of West Georgia grants one semester hour of credit for work equivalent to a minimum of one hour (50 minutes) of in-class or other direct faculty instruction AND two hours of student work outside of class per week for approximately fifteen weeks. For each course, the course syllabus will document the amount of in-class (or other direct faculty instruction) and out-of-class work required to earn the credit hour(s) assigned to the course. Out-of-class work will include all forms of credit-bearing activity, including but not limited to assignments, readings, observations, and musical practice. Where available, the university grants academic credit for students who verify via competency-based testing, that they have accomplished the learning outcomes associated with a course that would normally meet the requirements outlined above (e.g. AP credit, CLEP, and departmental exams).

## HB 280 (Campus Carry)

UWG follows University System of Georgia (USG) guidance: [http://www.usg.edu/hb280/additional\\_information#](http://www.usg.edu/hb280/additional_information#) ([http://www.usg.edu/hb280/additional\\_information](http://www.usg.edu/hb280/additional_information))

You may also visit our website for help with USG Guidance: <https://www.westga.edu/police/campus-carry.php> (<https://www.westga.edu/police/campus-carry.php>)

## Mental Health Support

If you or another student find that you are experiencing a mental health issue, free confidential services are available on campus in the [Counseling Center](#). Students who have experienced sexual or domestic violence may receive confidential medical and advocacy services with the Patient Advocates in [Health Services](#). To report a concern anonymously, please go to [UWGcares](#).

## ELL Resources

If you are a student having difficulty with English language skills, and / or U.S. culture is not your home culture, specialized resources are available to help you succeed. Please visit the [E.L.L. resource page](#) for more information.

## COVID-19

The University System of Georgia recognizes COVID-19 vaccines offer safe, effective protection and urges all students, faculty, staff, and visitors to get vaccinated either on campus or with a local provider. Additionally, everyone is encouraged to wear a mask or face covering while inside campus facilities. The system continues to work closely with the Georgia Department of Public Health to prioritize the health and safety of our campus communities



For the most recent information on coronavirus disease (COVID-19) visit:

- [UWG's Guidance on Face Coverings \(https://www.westga.edu/coronavirus-info/return-to-campus/faq/what-is-the-guidance-on-the-use-of-face-coverings.php\)](https://www.westga.edu/coronavirus-info/return-to-campus/faq/what-is-the-guidance-on-the-use-of-face-coverings.php)
- [Centers for Disease Control and Prevention FAQ \(https://www.cdc.gov/coronavirus/2019-ncov/faq.html\)](https://www.cdc.gov/coronavirus/2019-ncov/faq.html)
- [Georgia Department of Public Health \(https://dph.georgia.gov/\)](https://dph.georgia.gov/)

## Additional Items

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