

Principles of Macroeconomics

ECON-2105

Spring 2022 Section 01 3 Credits 01/08/2022 to 05/10/2022 Modified 02/01/2022

Description

A study of the economy as a whole including production, economic fluctuations, inflation, unemployment, public policy, and international economics. Requires overall GPA of 2.0.

Requisites

Prerequisites:

GPA 2.00 or above required 2.00

Corequisites:

Contact Information

Instructor: Professor Swarna Dutt Ph.D

- Email: bdutt@westga.edu
- Office: Richards Hall, # 336
- Phone: 94775

Meeting Times

Meeting Dates: We will meet only on Thursdays.

Room 120

Time: 9.30 - 10.45 am

Tuesdays are Online. Tuesday's you study the lecture material I do on Thursdays. There are no Zoom or any other kind of meetings on Tuesdays.

January 11: First day of class: Introduction

January 13: Class

January 20: Class

January 27: Class

February 3: Exam. 1

February 10: Class

February 17: Class

February 24: Class

March 3: Exam. 2

March 10: Class

March 17: Class

March 24: Spring Break

March 31: Class

April 7: Exam. 3

April 14: Class

April 21: Class

April 28: Last class + Evaluations (All online) + Finals Outline

May 5: Final Exam. (8.00 -10.00 am)

Materials

Macroeconomics, (Online book only).

- Author: W. McEachern
- Publisher: Cengage
- Edition: 6th ed.
- ISBN: 1-3374-0874-3
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- **IMPORTANT: BUY THE MINDTAP ACCESS WHICH INCLUDES YOUR EBOOK AND PRACTICE QUESTIONS. ONLY THEN CAN YOU FOLLOW THE READING LIST AND DO THE CHAPTER PRACTICE QUESTIONS. I DO NOT MAKE ONE CENT OUT OF THIS. I AM SAYING THIS BECAUSE IT IS ESSENTIAL TO HAVE THE BOOK.**
- **Buying MindTap Access:** Visit the START HERE folder under CONTENT and click the #4 link titled 'Your First Click into MindTap'.
- **After reviewing if you have additional questions, visit this page for answers:**
https://www.cengage.com/coursepages/UWG_ECON2105 (https://www.cengage.com/coursepages/UWG_ECON2105)
- Our book publisher Cengage has setup time blocks for your students to call in for 1:1 help, ask questions or learn more about the registration / book buying process for MindTap. The times and the Zoom link below.
- *Need help registering for your Cengage course materials, or have questions? Our Cengage team is hosting office hours at the below times for you to join. Feel free to join any of the sessions to ask your questions or learn more about the materials for this course:*

Starting January 3rd – 18th (Except 1/17 for MLK Day)

Every Monday 1-4 & Tuesday – Thursday 10AM – 12PM & 2PM – 4PM

Meeting ID: 923 0886 5547 CLICK [HERE](https://cengage.zoom.us/j/92308865547)

Fridays 12-2PM CLICK [HERE](https://cengage.zoom.us/j/91360766633?pwd=c0NmUXdRRW92MXh2Q1hnb1BwS2MrZz09)

Don't forget, we (Cengage) also have Student Registration instructions including videos and quick guides available here:
cengage.com/start-strong (<http://cengage.com/start-strong>).

- **For any questions regarding the book buying process, email her:**
danielle.byrd@cengage.com (<mailto:danielle.byrd@cengage.com>)
- The entire course outline, syllabus, reading list, power points, practice questions etc. are all spelled out in Courseden.
- Links to our 24/7 **Cengage Support** ([https://app.learn.cengage.com/e/er?](https://app.learn.cengage.com/e/er?channel=eloqua&elq_mid=48889&elq_nm=SP22_HED_PAN_USA_E1_ONBD_Registration-LMS_DRIP_1885655&elq_cid=58262462&utm_medium=email&utm_source=eloqua-trigger&utm_campaign=ONBD_SP22_ALL&utm_content=1885686&s=2138&elqTarget=aHR0cDovL2NlbmdhZ2UuZm9yY2UuY29tL3MvbG9naW4v0&elqTrackId=5152571FDF7CE9979E332E09C043ED1B&elq=c1f86e0d15214237a31cfb35ea1d963b&elqaid=48889&elqat=1)

channel=eloqua&elq_mid=48889&elq_nm=SP22_HED_PAN_USA_E1_ONBD_Registration-LMS_DRIP_1885655&elq_cid=58262462&utm_medium=email&utm_source=eloqua-trigger&utm_campaign=ONBD_SP22_ALL&utm_content=1885686&s=2138&elqTarget=aHR0cHM6Ly90ZWNoY2h1Y2suY2VuZ2FnZS5jb20v0&elqTrackId=687ab35024344377a24dc143ea881256&elq=c1f86e0d15214237a31cfb35ea1d963b&elqaid=48889&elqat=1 for instant insight into *MindTap* availability.

- For any questions regarding buying the online book, contact them. They (Cengage) are the book publisher.

Outcomes

- **None of my exams. are comprehensive.**
- You will take a total of 4 exams. You will take 3 F2F exams. in class, and a F2F final exam. (in class) on the day(s) mentioned.
- **Exam. 1 is February 3rd.** It is a 75 minute exam. It starts sharp at 9.30 am (class time). Closes at 10.45 am sharp. I will provide the exam. and the Scantron. You will bring your own pencil(s). It will be 50 multiple choice questions (MCQ's), worth 1 point each. It will be Chapters 1, 2 and 3 only. Be prepared with these 3 chapters.
- **Exam. 2 is March 3rd.** It will be Chapters 4, 5 and 6 only. Rest of the rules are the same as the previous exam.
- **Exam. 3 is April 7th.** It will be Chapters 7, 8 and 9 only. Rest of the rules are the same as the previous exams.
- **Final Exam. is May 5th.** It will be Chapters 11, 12, 13, 14 and 15. It will be a 2 hour exam., starting at 8 am to 10 am, in class. Rest of the rules are the same as the previous exams.
- **There are no essay exams., no assignments, no home works, no projects, no case studies. Nothing.**
- **Your entire evaluation will be based on these 4 exams., and nothing else. Please do not miss the exams.**
- **THERE ARE NO MAKEUP EXAMS. I WILL NOT LET ANYONE TAKE THE EXAM. ONCE IT HAS BEEN SEEN BY MY CLASS. PERIOD. IT IS VERY UNFAIR TO EVERYONE ELSE.**
- **MAKE SURE YOU CAN DEFINITELY BE ON CAMPUS THESE 4 DAYS.**
- February 3, 2022
- March 3, 2022
- April 7, 2022
- May 5, 2022

Evaluation

- You will be graded out of a total of 200 points (50+50+50+50).
- There are no grades attached to anything, except the 4 exams

Grading Scale: ASSESSMENT POLICY:

90 - 100 %:	A:	180 - 200
80 - 89.9 %:	B:	160 - 179
70 - 79.9 %:	C:	140 - 159
60 - 69.9 %:	D:	120 - 139
Below 60 %:	F:	119 and below

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- If you do not like / agree with anything here, drop my class. Enroll in another 2105 class. There are many, and they are all open. Do not blame me later, saying you thought my rules are "Unfair."
- SAYING THAT IS UNFAIR TO ME.
- SIMPLE ENOUGH!

Criteria

- **VERY IMPORTANT. READ AND UNDERSTAND.**
- You will take the 4 exams. F2F in class. It will all be conducted by me.
- Do not miss the exams. Do not make any excuses.
- **THERE ARE NO MAKEUP EXAMS.**
- You will have to take the finals. No finals automatically is an "F" grade. This is school policy.
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- There are no essay exams, no assignments, no home works, no projects, no case studies. Nothing.
- You will have to take the 4 exams. Please, do not miss the exams.
- **THERE ARE NO MAKEUP EXAMS. I WILL NOT LET ANYONE TAKE THE EXAM. ONCE IT HAS BEEN SEEN BY MY CLASS. PERIOD. IT IS VERY UNFAIR TO EVERYONE ELSE.**
- **MAKE SURE YOU CAN DEFINITELY BE ON CAMPUS THESE 4 DAYS.**
- February 3, 2022
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- May 5, 2022

Breakdown

Assignments

The entire course outline, syllabus, reading list, important topics, power points, practice questions etc. are all spelled out in Courseden. If you read the book and do all of the items listed above, you will be well prepared for my exams. None of my exams. are comprehensive. There are no essay exams, no assignments, no home works, no projects, no case studies. Only 4 exams.

Assignment:

Please look at the "Meeting times" above.

We will meet every Thursday. I will "lecture" in class. I do not have an "attendance policy", but try to be in class on Thursday's. We will not meet on Tuesday's. You will read the assignments given in class on Thursdays.

Read chapters 1, 2 and 3 in January. Then take exam. 1

Read chapters 4, 5 and 6 in February. Then take exam. 2

Read chapters 7, 8 and 9 in March. Then take exam. 3

Read chapters 11, 12, 13, 14 and 15 in April. Then take the final exam.

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Additional Material:

I will cover the following 3 videos and one online activity in class:

1. Opportunity Cost & the PPF:

- a. Economic Lowdown Series: [The PPF: Scarcity and Opportunity Cost, Segment 1](#)
- b. Softchalk Online Activity- [The Production Possibilities Frontier](#)

2. Demand & Supply:

- a. Economic Lowdown Series: [Demand](#)

- b. Economic Lowdown Series: [Supply](#)

Please watch these 5 videos on Fiscal and Monetary Policy: I will cover them in class.

1. Fiscal Policy: [The Best Case Scenario by Marginal Revolution University](#)
2. Monetary Policy from The Federal Reserve and You, Version 2.0 series:
 - a. [Segment 401: Introduction to Monetary Policy](#)
 - b. [Segment 402: Effect of Changes in the Money Supply](#)
 - c. [Segment 407: The Discount Rate](#)
 - d. [Segment 409: Reserve Requirements](#)

Please watch the following videos on Exchange Rates:

[Episode 33: Exchange Rates by Dr. Mary J. McGlasson.](#)

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Read the topics from the "Reading List", again and again. They are important.

Practice the questions (I assigned as practice questions) at the end of each chapter.

Ask me questions. Everything is spelt out in Concourse and in Courseden.

Schedule

Class is 50% online and 50% F2F.

We will meet one day per week. Thursdays only.

We will not meet on Tuesdays. That is online.

- **Exam. 1 is February 3rd.** It is a 75 minute exam. Starts sharp at 9.30 am (class time). Closes at 10.45 am sharp. I provide the exam. and the Scantron. You bring your pencil(s). It will be 50 multiple choice questions (MCQ's), worth 1 point each. It will be Chapters 1, 2 and 3 only. Be prepared with these 3 chapters.
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- **Final Exam. is May 5th.** It will be Chapters 11, 12, 13, 14 and 15. It will be a 2 hour exam., starting at 8 am to 10 am, in class. Rest of the rules is the same as previous exams.
- **I WILL PUT YOUR GRADES IN COURSEDEN THE NEXT DAY.**

College/School Policies

Wolf Pact

Having read the Honor Code for the University of West Georgia, I understand and accept my responsibility to uphold the values described therein and to conduct myself in a manner that will reflect the values of UWG and the Richards College of Business so as to respect the rights of all UWG community members. As a UWG student, I will represent myself truthfully and complete all academic assignments honestly and within the parameters set by my instructor.

I understand and accept that if I am found guilty of violations (through processes due me as a UWG student and outlined in the UWG Student Handbook), penalties will be imposed.

I also recognize that my responsibility includes a willingness to confront members of the UWG community if I feel there has been a violation of the Honor Code.

Ultimately, I will conduct myself in a manner that promotes UWG as the best place to work, learn, and succeed for my generation,

and those to come!

About the Richards College of Business

Vision

To become a globally recognized college of business preparing forward-thinking, responsible leaders.

Mission

We are in the business of transforming lives through education, engagement, and experiences.

Strategic Goals and Values

Student Success

Admit quality students and provide them with an education that is rich in experiences and engagement opportunities to prepare them to be effective and ethical professionals.

Academic Success

Recruit, retain and develop faculty and staff by providing sufficient resources to support dynamic and up-to-date bachelor and master-level curricula, to conduct research and other professional activities, and to support engagement with all stakeholders.

Operational Success

Recruit, retain and develop administrative management and staff personnel to manage, develop and support infrastructure and those activities that build internal and external partnerships while working in an ever-changing environment.

Ethical Values

The Richards College of Business community (administrators, faculty, staff, students, and business partners) share a commitment to the principles of honesty and integrity in interactions and undertakings, accountability for personal behavior, and respect for the rights, differences, and dignity of others. In addition, we strive to continuously improve our abilities to recognize unethical behavior and to make ethical and moral decisions.

Institutional Policies

Academic Support

Accessibility Services: Students with a documented disability may work with UWG Accessibility Services to receive essential services specific to their disability. All entitlements to accommodations are based on documentation and USG Board of Regents standards. If a student needs course adaptations or accommodations because of a disability or chronic illness, or if he/she needs to make special arrangements in case the building must be evacuated, the student should notify his/her instructor in writing and provide a copy of his/her Student Accommodations Report (SAR), which is available only from Accessibility Services. Faculty cannot offer accommodations without timely receipt of the SAR; further, no retroactive accommodations will be given. For more information, please contact [Accessibility Services \(https://www.westga.edu/student-services/counseling/accessibility-services.php\)](https://www.westga.edu/student-services/counseling/accessibility-services.php).

Center for Academic Success: The [Center for Academic Success \(http://www.westga.edu/cas/\)](http://www.westga.edu/cas/) provides services, programs, and opportunities to help all undergraduate students succeed academically. For more information, contact them: 678-839-6280 or cas@westga.edu.

University Writing Center: The [University Writing Center \(https://www.westga.edu/writing/\)](https://www.westga.edu/writing/) assists students with all areas of the writing process. For more information, contact them: 678-839-6513 or writing@westga.edu.

Online Courses

UWG takes students' privacy concerns seriously: technology-enhanced and partially and fully online courses use sites and entities beyond UWG and students have the right to know the privacy policies of these entities. For more information on privacy and accessibility for the most commonly used sites, as well as technology requirements visit the [UWG Online \(https://uwgonline.westga.edu/\)](https://uwgonline.westga.edu/) site.

Students enrolled in online courses can find answers to many of their questions in the [Online/Off-Campus Student Guide \(http://uwgonline.westga.edu/online-student-guide.php\)](http://uwgonline.westga.edu/online-student-guide.php).

If a student is experiencing distress and needs help, please see the resources available at the [UWG Cares \(http://www.westga.edu/UWGCares/\)](http://www.westga.edu/UWGCares/) site. [Online counseling \(https://www.westga.edu/student-services/counseling/index.php\)](https://www.westga.edu/student-services/counseling/index.php) is also available for online students.

Honor Code

At the University of West Georgia, we believe that academic and personal integrity are based upon honesty, trust, fairness, respect, and responsibility. Students at West Georgia assume responsibility for upholding the honor code. West Georgia students pledge to refrain from engaging in acts that do not maintain academic and personal integrity. These include, but are not limited to, plagiarism, cheating, fabrication, aid of academic dishonesty, lying, bribery or threats, and stealing.

The University of West Georgia maintains and monitors a confidential Academic Dishonesty Tracking System. This database collects and reports patterns of repeated student violations across all the Colleges, the Ingram Library, and the School of Nursing. Each incidence of academic dishonesty is subject to review and consideration by the instructor, and is subject to a range of academic penalties including, but not limited to, failing the assignment and/or failing the course. Student conduct sanctions range from verbal warning to suspension or expulsion depending on the magnitude of the offense and/or number of offenses. The incident becomes part of the student's conduct record at UWG.

Additionally, the student is responsible for safeguarding his/her computer account. The student's account and network connection are for his/her individual use. A computer account is to be used only by the person to whom it has been issued. The student is responsible for all actions originating through his/her account or network connection. Students must not impersonate others or misrepresent or conceal their identities in electronic messages and actions. For more information on the University of West Georgia Honor Code, please visit the [Office of Community Standards \(https://www.westga.edu/administration/vpsa/ocs/index.php\)](https://www.westga.edu/administration/vpsa/ocs/index.php) site.

UWG Email Policy

University of West Georgia students are provided a MyUWG e-mail account. The University considers this account to be an official means of communication between the University and the student. The purpose of the official use of the student e-mail account is to provide an effective means of communicating important university related information to UWG students in a timely manner. It is the student's responsibility to check his or her email.

Credit Hour Policy

The University of West Georgia grants one semester hour of credit for work equivalent to a minimum of one hour (50 minutes) of in-class or other direct faculty instruction AND two hours of student work outside of class per week for approximately fifteen weeks. For each course, the course syllabus will document the amount of in-class (or other direct faculty instruction) and out-of-class work required to earn the credit hour(s) assigned to the course. Out-of-class work will include all forms of credit-bearing activity, including but not limited to assignments, readings, observations, and musical practice. Where available, the university grants academic credit for students who verify via competency-based testing, that they have accomplished the learning outcomes associated with a course that would normally meet the requirements outlined above (e.g. AP credit, CLEP, and departmental exams).

HB 280 (Campus Carry)

UWG follows University System of Georgia (USG) guidance: [http://www.usg.edu/hb280/additional_information# \(http://www.usg.edu/hb280/additional_information\)](http://www.usg.edu/hb280/additional_information#)

You may also visit our website for help with USG Guidance: [https://www.westga.edu/police/campus-carry.php \(https://www.westga.edu/police/campus-carry.php\)](https://www.westga.edu/police/campus-carry.php)

Mental Health Support

If you or another student find that you are experiencing a mental health issue, free confidential services are available on campus in the [Counseling Center](#). Students who have experienced sexual or domestic violence may receive confidential medical and advocacy services with the Patient Advocates in [Health Services](#). To report a concern anonymously, please go to [UWGCares](#).

ELL Resources

If you are a student having difficulty with English language skills, and / or U.S. culture is not your home culture, specialized resources are available to help you succeed. Please visit the [E.L.L. resource page](#) for more information.

COVID-19

The University System of Georgia recognizes COVID-19 vaccines offer safe, effective protection and urges all students, faculty, staff, and visitors to get vaccinated either on campus or with a local provider. Additionally, everyone is encouraged to wear a mask or face covering while inside campus facilities. The system continues to work closely with the Georgia Department of Public Health to prioritize the health and safety of our campus communities

For the most recent information on coronavirus disease (COVID-19) visit:

- [UWG's Guidance on Face Coverings \(https://www.westga.edu/coronavirus-info/return-to-campus/faq/what-is-the-guidance-on-the-use-of-face-coverings.php\)](https://www.westga.edu/coronavirus-info/return-to-campus/faq/what-is-the-guidance-on-the-use-of-face-coverings.php)
- [Centers for Disease Control and Prevention FAQ \(https://www.cdc.gov/coronavirus/2019-ncov/faq.html\)](https://www.cdc.gov/coronavirus/2019-ncov/faq.html)
- [Georgia Department of Public Health \(https://dph.georgia.gov/\)](https://dph.georgia.gov/)

Additional Items
