

# Principles of Macroeconomics

## ECON-2105

Spring 2022 Section 04 3 Credits 01/08/2022 to 05/10/2022 Modified 01/03/2022

### Description

A study of the economy as a whole including production, economic fluctuations, inflation, unemployment, public policy, and international economics. Requires overall GPA of 2.0.

#### Requisites

Prerequisites:

GPA 2.00 or above required 2.00

Corequisites:

### Contact Information

#### Name and Office Location:

Sara Wofford

Roy Richards Sr. Hall, office 344

#### Office Hours:

By appointment only due to COVID-19 concerns. Please e-mail me and we will set up a convenient date and time to chat online or to meet face to face. I will also be in my office in Richards Hall on Wednesdays between 8 AM and 9:30 AM most weeks, so feel free to drop in!

#### Contact Information:

Email: [swofford@westga.edu](mailto:swofford@westga.edu) (Please note: I prefer for you to contact me using our official UWG emails, instead of Course Den.)

### Meeting Times

This is a HYBRID course. We will meet in person once a week, on **WEDNESDAYS**, at our designated time. Due to the continuing pandemic, please be so kind to wear a face covering if unable to maintain safe distance with classmates and instructor while in the classroom.

Graded content (except Final Exam) will be delivered and completed **ONLINE** in CourseDen and MindTap (Cengage). It is the student's responsibility to complete all graded assignments online prior to their respective due dates, which can be found in the Class Detailed Schedule. **All grades will be posted online.**

Students **MUST** purchase access to Cengage's MindTap platform. Students cannot succeed in this course without this access.

**\*\*\*This course requires the completion of a cumulative Final Exam, to be taken IN PERSON. You **MUST** come to our usual classroom to take the Final Exam IN PERSON on the date/time specified in the Class Detailed Schedule. UWG ID may be checked prior to starting the Exam\*\*\***

### Materials

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# Textbook

ECON MACRO, McEachern, Cengage, 2019 Edition 6, ISBN: 1337408735 with MindTap access. Can be purchased at the UWG Bookstore or directly from publisher (Cengage).

## Course Materials

Access to Cengage's MindTap platform is **required** for this course. An access code is provided with your textbook purchase if you purchase NEW from the UWG Bookstore or from the publisher. You can also purchase MindTap separately directly from publisher (Cengage).

## Outcomes

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### First Goal

Describe basic economic concepts such as scarcity and opportunity costs (LG4, LG7, LG8).

### Second Goal

Demonstrate a basic knowledge of macroeconomic concepts such as gross domestic product, inflation and unemployment (LG4, LG7).

### Third Goal

Demonstrate a basic knowledge of international economics including concepts such as exchange rates and net exports (LG4, LG5, LG7, LG8, LG9).

### Fourth Goal

Demonstrate a basic knowledge of the banking system, the impact of the Federal Reserve on the economy, and government taxation and spending policy (LG7).

### Fifth Goal

Be able to analyze the effectiveness of fiscal and monetary policy in combating inflation or unemployment (LG4, LG7, LG10).

### Sixth Goal

Be able to apply macroeconomic models such as aggregate supply and demand to the analysis of current economic issues (LG4, LG7, LG9, LG10).

### Seventh Goal

Demonstrate an understanding of the social, cultural, and / or political development of the people and institutions of the United States (US Perspectives Core Overlay).

## Evaluation

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### MindTap Quizzes (20% of your grade in Total)

These assignments are located within the MindTap platform, and also directly linked in CourseDen under each Chapter. **Please follow the CourseDen links to access these quizzes.** These will be multiple choice format. Each MindTap quiz will allow you **3 attempts** and only the highest grade will be counted. You will have **60 minutes** to complete each attempt. Each quiz will be available until the due

date, but you will not be able to take the quiz after the due date passes (No exceptions on this! Please plan your quiz taking times accordingly).

There are 20 quizzes total, and each quiz is worth 5 points. The maximum amount of points that can be earned is 100 points, and this will translate to 20% of your final grade. After the due date for each quiz passes, you will be able to view the correct answers for each question. **MindTap quizzes are due on the dates specified in your Class Detailed Schedule.** You will also find several "Concept Checks" for each chapter inside MindTap. These assignments are **practice only and will not count toward your grade.** But they are a great way to learn!

## Course Den Module Exams (60% of your grade in Total)

You will take one exam in CourseDen at the end of each course module (4 total). Each exam will consist of 25 multiple choice questions, and you will have only **ONE** attempt per exam. You will have 2 hours to complete each exam, and **you will not be able to take the exam after the due date passes.**

**Once you begin a Module Exam, you MUST finish it within the 2 hours. If you log off or exit the exam before finishing the attempt, you will NOT be able to finish your test later!!!**

Each Module Exam will be worth 20% of your final grade and the exam with the lowest score will be dropped. In other words, 3 Module Exams will be counted toward your final grade, for a total of 60% of your grade. **CourseDen Exams are due on the dates specified in your Class Detailed Schedule.**

## Final Exam (20% of your grade in Total)

**This course requires the completion of a cumulative Final Exam, to be taken IN PERSON. You MUST come to our usual classroom to take the Final Exam on the date/time specified in the Class Detailed Schedule. UWG ID may be checked prior to starting the Exam.**

The Final Exam will consist of 40 multiple choice questions. The final exam will be CUMULATIVE.

## Extra Credit

Extra credit opportunities may or may not be available during the course. If they become available, at my discretion, they will be announced on CourseDen and will amount to a maximum of 2% of your final grade in the course.

## Criteria

**Final grades for this course will be assigned using this exact grade structure, i.e. final grades will not automatically be rounded up. For example, if a student earns 89% of the grade, then a final grade of "B" will be assigned for the course.**

If you have questions or concerns regarding any grade in the course, including your final grade in the course, you **MUST** bring it to Professor Wofford's attention **within 24 hours of the grade being posted in CourseDen.** Grade related grievances that are not voiced on a timely manner as stated above will not be considered.

## Breakdown

FINAL GRADE STRUCTURE:

90% - 100%    A

80% - 89%	B
70% - 79%	C
60% - 69%	D
< 60%	F

## Assignments

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**NO late assignments will be accepted in this course.** However, unforeseen circumstances will be evaluated on a case-by-case basis at my discretion, as long as you communicate with me on a timely manner. **EXACT DUE DATES FOR EACH ASSIGNMENT ARE STATED IN THE CLASS DETAILED SCHEDULE! This schedule can be found in the "START HERE" module in CourseDen.**

Students **MUST** purchase access to Cengage's MindTap platform. Students cannot succeed in this course without this access.

## Schedule

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Please refer to the COURSE DETAILED SCHEDULE for weekly assignments and due dates. This schedule can be found inside the "START HERE" module inside CourseDen.

## College/School Policies

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### Wolf Pact

Having read the Honor Code for the University of West Georgia, I understand and accept my responsibility to uphold the values described therein and to conduct myself in a manner that will reflect the values of UWG and the Richards College of Business so as to respect the rights of all UWG community members. As a UWG student, I will represent myself truthfully and complete all academic assignments honestly and within the parameters set by my instructor.

I understand and accept that if I am found guilty of violations (through processes due me as a UWG student and outlined in the UWG Student Handbook), penalties will be imposed.

I also recognize that my responsibility includes a willingness to confront members of the UWG community if I feel there has been a violation of the Honor Code.

Ultimately, I will conduct myself in a manner that promotes UWG as the best place to work, learn, and succeed for my generation, and those to come!

### About the Richards College of Business

#### **Vision**

To become a globally recognized college of business preparing forward-thinking, responsible leaders.

#### **Mission**

We are in the business of transforming lives through education, engagement, and experiences.

#### **Strategic Goals and Values**

##### *Student Success*

Admit quality students and provide them with an education that is rich in experiences and engagement opportunities to prepare them to be effective and ethical professionals.

##### *Academic Success*

Recruit, retain and develop faculty and staff by providing sufficient resources to support dynamic and up-to-date bachelor and master-level curricula, to conduct research and other professional activities, and to support engagement with all stakeholders.

### *Operational Success*

Recruit, retain and develop administrative management and staff personnel to manage, develop and support infrastructure and those activities that build internal and external partnerships while working in an ever-changing environment.

### *Ethical Values*

The Richards College of Business community (administrators, faculty, staff, students, and business partners) share a commitment to the principles of honesty and integrity in interactions and undertakings, accountability for personal behavior, and respect for the rights, differences, and dignity of others. In addition, we strive to continuously improve our abilities to recognize unethical behavior and to make ethical and moral decisions.

## Institutional Policies

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### Academic Support

**Accessibility Services:** Students with a documented disability may work with UWG Accessibility Services to receive essential services specific to their disability. All entitlements to accommodations are based on documentation and USG Board of Regents standards. If a student needs course adaptations or accommodations because of a disability or chronic illness, or if he/she needs to make special arrangements in case the building must be evacuated, the student should notify his/her instructor in writing and provide a copy of his/her Student Accommodations Report (SAR), which is available only from Accessibility Services. Faculty cannot offer accommodations without timely receipt of the SAR; further, no retroactive accommodations will be given. For more information, please contact [Accessibility Services \(https://www.westga.edu/student-services/counseling/accessibility-services.php\)](https://www.westga.edu/student-services/counseling/accessibility-services.php).

**Center for Academic Success:** The [Center for Academic Success \(http://www.westga.edu/cas/\)](http://www.westga.edu/cas/) provides services, programs, and opportunities to help all undergraduate students succeed academically. For more information, contact them: 678-839-6280 or [cas@westga.edu](mailto:cas@westga.edu).

**University Writing Center:** The [University Writing Center \(https://www.westga.edu/writing/\)](https://www.westga.edu/writing/) assists students with all areas of the writing process. For more information, contact them: 678-839-6513 or [writing@westga.edu](mailto:writing@westga.edu).

### Online Courses

UWG takes students' privacy concerns seriously: technology-enhanced and partially and fully online courses use sites and entities beyond UWG and students have the right to know the privacy policies of these entities. For more information on privacy and accessibility for the most commonly used sites, as well as technology requirements visit the [UWG Online \(https://uwgonline.westga.edu/\)](https://uwgonline.westga.edu/) site.

Students enrolled in online courses can find answers to many of their questions in the [Online/Off-Campus Student Guide \(http://uwgonline.westga.edu/online-student-guide.php\)](http://uwgonline.westga.edu/online-student-guide.php).

If a student is experiencing distress and needs help, please see the resources available at the [UWG Cares \(http://www.westga.edu/UWGCares/\)](http://www.westga.edu/UWGCares/) site. [Online counseling \(https://www.westga.edu/student-services/counseling/index.php\)](https://www.westga.edu/student-services/counseling/index.php) is also available for online students.

### Honor Code

At the University of West Georgia, we believe that academic and personal integrity are based upon honesty, trust, fairness, respect, and responsibility. Students at West Georgia assume responsibility for upholding the honor code. West Georgia students pledge to refrain from engaging in acts that do not maintain academic and personal integrity. These include, but are not limited to, plagiarism, cheating, fabrication, aid of academic dishonesty, lying, bribery or threats, and stealing.

The University of West Georgia maintains and monitors a confidential Academic Dishonesty Tracking System. This database collects and reports patterns of repeated student violations across all the Colleges, the Ingram Library, and the School of Nursing. Each incidence of academic dishonesty is subject to review and consideration by the instructor, and is subject to a range of academic penalties including, but not limited to, failing the assignment and/or failing the course. Student conduct sanctions range from verbal warning to suspension or expulsion depending on the magnitude of the offense and/or number of offenses. The incident becomes part of the student's conduct record at UWG.

Additionally, the student is responsible for safeguarding his/her computer account. The student's account and network connection are for his/her individual use. A computer account is to be used only by the person to whom it has been issued. The student is responsible for all actions originating through his/her account or network connection. Students must not impersonate others or misrepresent or conceal their identities in electronic messages and actions. For more information on the University of West Georgia Honor Code, please visit the [Office of Community Standards](https://www.westga.edu/administration/vpsa/ocs/index.php) (<https://www.westga.edu/administration/vpsa/ocs/index.php>) site.

## UWG Email Policy

University of West Georgia students are provided a MyUWG e-mail account. The University considers this account to be an official means of communication between the University and the student. The purpose of the official use of the student e-mail account is to provide an effective means of communicating important university related information to UWG students in a timely manner. It is the student's responsibility to check his or her email.

## Credit Hour Policy

The University of West Georgia grants one semester hour of credit for work equivalent to a minimum of one hour (50 minutes) of in-class or other direct faculty instruction AND two hours of student work outside of class per week for approximately fifteen weeks. For each course, the course syllabus will document the amount of in-class (or other direct faculty instruction) and out-of-class work required to earn the credit hour(s) assigned to the course. Out-of-class work will include all forms of credit-bearing activity, including but not limited to assignments, readings, observations, and musical practice. Where available, the university grants academic credit for students who verify via competency-based testing, that they have accomplished the learning outcomes associated with a course that would normally meet the requirements outlined above (e.g. AP credit, CLEP, and departmental exams).

## HB 280 (Campus Carry)

UWG follows University System of Georgia (USG) guidance: [http://www.usg.edu/hb280/additional\\_information#](http://www.usg.edu/hb280/additional_information#) ([http://www.usg.edu/hb280/additional\\_information](http://www.usg.edu/hb280/additional_information))

You may also visit our website for help with USG Guidance: <https://www.westga.edu/police/campus-carry.php> (<https://www.westga.edu/police/campus-carry.php>)

## Mental Health Support

If you or another student find that you are experiencing a mental health issue, free confidential services are available on campus in the [Counseling Center](#). Students who have experienced sexual or domestic violence may receive confidential medical and advocacy services with the Patient Advocates in [Health Services](#). To report a concern anonymously, please go to [UWGcares](#).

## ELL Resources

If you are a student having difficulty with English language skills, and / or U.S. culture is not your home culture, specialized resources are available to help you succeed. Please visit the [E.L.L. resource page](#) for more information.

## COVID-19

The University System of Georgia recognizes COVID-19 vaccines offer safe, effective protection and urges all students, faculty, staff, and visitors to get vaccinated either on campus or with a local provider. Additionally, everyone is encouraged to wear a mask or face covering while inside campus facilities. The system continues to work closely with the Georgia Department of Public Health to prioritize the health and safety of our campus communities

For the most recent information on coronavirus disease (COVID-19) visit:

- [UWG's Guidance on Face Coverings](https://www.westga.edu/coronavirus-info/return-to-campus/faq/what-is-the-guidance-on-the-use-of-face-coverings.php) (<https://www.westga.edu/coronavirus-info/return-to-campus/faq/what-is-the-guidance-on-the-use-of-face-coverings.php>)
- [Centers for Disease Control and Prevention FAQ](https://www.cdc.gov/coronavirus/2019-ncov/faq.html) (<https://www.cdc.gov/coronavirus/2019-ncov/faq.html>)
- [Georgia Department of Public Health](https://dph.georgia.gov/) (<https://dph.georgia.gov/>)

# Course Policies

## Late policy

All assignments, including the Final Exam, must be completed by the due date. Extensions will only be allowed due to technical issues with the Cengage MindTap platform (these exceptions will be noted in Course Den IF they arise).

## CourseDen

You will need to access Course Den for this course. You can access Course Den from any computer that has Internet access, on or off campus. If you need help accessing Course Den you may contact the UWG Online helpdesk at 678-839-6248. Students will need to access Course Den for ALL course content, including any changes to the class schedule. **PLEASE CHECK COURSE DEN ANNOUNCEMENTS OFTEN!**

## Expectations

Students should commit to logging into Course Den and MindTap a minimum of 4-5 times per week. There will be assignments due at the end of **every module**. Make sure to read all the chapters assigned each week, watch all content videos, and **complete all related assignments by the due dates listed on CourseDen and the Class Detailed Schedule. Students should expect to spend at least 10-15 hours per week completing work for this class.**

**Be an ACTIVE learner.** Think about the course content as much as possible, and find ways to make it meaningful to you. Apply the concepts learned and relate them to your every-day life.

**Remember WHY you are taking this class.** It is important to earn the best grade possible, but you are here to learn. If you learn as much as possible, you will see this reflected on your grades.

**COMMUNICATION IS KEY.** This is especially important in an online class. Be proactive and please reach out to me as soon as questions or concerns arise.

I want you to do well in my class and I am here to help you be successful. However, please remember that **a lack of planning on your part does not constitute an emergency on my part.**

## Communication

To talk with me during the online office hours, please send me an email to my UWG account to let me know you want to meet and we can do so in the Course Den chat room or talk on the phone or via e-mail. To schedule an appointment for online, in person or telephone office hours at another time, please email me and we will come up with a mutually agreeable date and time.

I prefer that you send your questions to my UWG email (swofford@westga.edu) instead of calling me, as I rarely check my voicemail. Also, **do not e-mail me from your personal e-mail** account unless it is an emergency. Always use your UWG account to communicate with me.

## Expected Response Times

Students can expect responses to emails within 24 hours on weekdays and 48 hours on weekends. If you do not hear back from me within this time frame, please re-send your e-mail. I also expect a similar response time from you.