

# International Economics

## ECON-4450

Fall 2021 Section N01 3 Credits 08/11/2021 to 12/10/2021 Modified 08/10/2021

### Description

The course covers the history, institutions, policy and theory of international economic relations.

#### Requisites

Prerequisites:

ECON 2105 and ECON 2106 and Richards Col Upper Division RCUD

Corequisites:

### Contact Information

#### Instructor: Dr Salvador Lopez

Email: [slopez@westga.edu](mailto:slopez@westga.edu)

Phone: 678-839-4778

#### Office Hours

M, W 8 am – 11 am

Roy Richards Sr Hall. Room 337.

Online: BB Collaborate Instructor Room

### Meeting Times

Online

### Materials

#### Macro ECON by William McEachern, 4th Edition: Chapters 17-19.

**Textbook Reference:** Macro ECON by William McEachern, 4th Edition: Chapters 17-19 (copies available in D2L). The textbook is not required but you are encouraged to use any Economics textbook to review the sections on supply and demand, aggregated demand and aggregate supply, and monetary and fiscal policy.

### Outcomes

#### Learning Objectives:

The overall objective of this course is for you to learn basic economic concepts, specifically international trade/finance and open economy macroeconomics. To this end, upon completion, students should:

- Communicate effectively in oral presentations and writing, accomplished by extensive case studies in class (LG1), apply quantitative skills to analyze exchange rates, from the classical to the modern (LG6).

- Possess substantial knowledge of international economic concepts including exchange rates models, international banking and financial system, along with the EURO (LG 10) and apply knowledge of economic concepts to strategies for addressing public policy issues (LG11) and also demonstrate an ability to generate and interpret descriptive statistics, specifically in exchange rate forecasting (LG12).
- Note: A complete list of expected learning goals (LG) for the Economics Department can be found at the department website ([westga.edu/~econ/outcomes.html](http://westga.edu/~econ/outcomes.html)).

## ✓ Evaluation

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The evaluation of this course is based on three tests, two quizzes, and two article analyses. Tests and quizzes in the course have to be taken on the specific dates shown in this syllabus. If you anticipate not being able to take a test on the dates shown in this syllabus, you should not take this course. Please do not request to take any test or quiz earlier or later than those dates. There will be no exceptions.

Very important: this course will open one module at a time. Once a test is taken, the next module will open and so on. Modules will not open earlier. Again, no exceptions.

Class Resources: there is a copy of each chapter as well as corresponding powerpoint slides. In addition, there are instructor videos for chapters 17 and 18 and complementary videos to help you understand the main topics of each chapter. All complementary material will be included on the tests.

Before taking each test, you should carefully study and watch every chapter and additional material, not just the slides. Same applies to quizzes from health-care videos. Watch them carefully before taking the corresponding quizzes.

### Grade Distribution (strictly enforced):

<u>Numerical Grade</u>	<u>Letter Grade</u>
0-59.99	F
60-69.99	D
70-79.99	C
80-89.99	B
90-100	A

## Criteria

The course will provide an overview of international economics topics including impact of monetary and fiscal policies on trade, trade between countries, trade disputes, exchange rates, and the role of international organizations such as the IMF, World Bank and WTO. Course emphasis is on current policy issues including health care systems, and the impact of the global economy on the business environment.

## Breakdown

## ☰ Assignments

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## Tests and Quizzes

Each test consists of 33 multiple-choice questions covering every section in each chapter. There is only one attempt to take each test, so make sure to read each chapter carefully before taking it. Any questions or doubts you may have, please do not hesitate to contact me by email ([slopez@westga.edu](mailto:slopez@westga.edu)) or telephone (678-839-4778). The maximum time allowed for each one of these tests is one hour. The quizzes for the health care videos are shorter (15 questions) and the time allowed for each quiz is 30 minutes. At the beginning of each module (four total), you will see an announcement reminding you the material covered, the number of questions on the test or quiz and time allowed.

## Article Summaries and Analyses

By the last day of classes, Friday, 12/3 (11:59 pm), you have to submit a summary and analysis of two current-news article. A list of articles will be provided in the corresponding module from which you will be randomly assigned two. For each article, you need to provide first a one-page, single space, summary (using your own words) of the article. The first page must contain the title of your article and your name. In a second page, also using single space, you need to explain how the article relates to two important concepts discussed in chapters 17-19. To facilitate grading, type the concepts using CAPITAL LETTERS. Each page should contain at least 250 words, not including title and name of student.

You need to upload the two pages as a Word document in the "assignments" section of the course (inside "assessments"). Type your name on the first page along with a title. Please upload your file using your own name. For example: "john smith summary."

Evaluation of the article: quality of article used (10%), organization (10%), grammar and clarity of language (20%), quality of summary (20%), quality of analysis relating the article to two relevant class concepts (40%).

Important: two identical articles in either section (summary or relation to course concepts) will receive a zero grade. No excuses will be accepted. After running a Turnitin test, each summary should not contain more than 15% of content copied from the article itself or from any other external source. If the summary contains more than 15% copied content, your grade will be zero due to plagiarism.

## Schedule

### Summary of Evaluation:

Activity/Assignment	Percent of grade	Dates _____
Test 1, Chapter 17	20%	Available: 8/26 – 8/27
Test 2, Chapter 18	20%	Available: 9/22 – 9/23
Test 3, Chapter 19	20%	Available: 10/14 – 10/15
Quiz 1, Sick Around America	10%	Available: 10/28 – 10/29
Quiz 2, Sick Around The World	10%	Available: 11/18 – 11/19
Summary and analysis of article 1	10%	Due by 12/3
Summary and analysis of article 2	10%	Due by 12/3

There is no final exam

## College/School Policies

### Wolf Pact

Having read the Honor Code for the University of West Georgia, I understand and accept my responsibility to uphold the values described therein and to conduct myself in a manner that will reflect the values of UWG and the Richards College of Business so as to respect the rights of all UWG community members. As a UWG student, I will represent myself truthfully and complete all

academic assignments honestly and within the parameters set by my instructor.

I understand and accept that if I am found guilty of violations (through processes due me as a UWG student and outlined in the UWG Student Handbook), penalties will be imposed.

I also recognize that my responsibility includes a willingness to confront members of the UWG community if I feel there has been a violation of the Honor Code.

Ultimately, I will conduct myself in a manner that promotes UWG as the best place to work, learn, and succeed for my generation, and those to come!

## About the Richards College of Business

### Vision

To become a globally recognized college of business preparing forward-thinking, responsible leaders.

### Mission

We are in the business of transforming lives through education, engagement, and experiences.

### Strategic Goals and Values

#### *Student Success*

Admit quality students and provide them with an education that is rich in experiences and engagement opportunities to prepare them to be effective and ethical professionals.

#### *Academic Success*

Recruit, retain and develop faculty and staff by providing sufficient resources to support dynamic and up-to-date bachelor and master-level curricula, to conduct research and other professional activities, and to support engagement with all stakeholders.

#### *Operational Success*

Recruit, retain and develop administrative management and staff personnel to manage, develop and support infrastructure and those activities that build internal and external partnerships while working in an ever-changing environment.

#### *Ethical Values*

The Richards College of Business community (administrators, faculty, staff, students, and business partners) share a commitment to the principles of honesty and integrity in interactions and undertakings, accountability for personal behavior, and respect for the rights, differences, and dignity of others. In addition, we strive to continuously improve our abilities to recognize unethical behavior and to make ethical and moral decisions.

## Institutional Policies

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### Academic Support

**Accessibility Services:** Students with a documented disability may work with UWG Accessibility Services to receive essential services specific to their disability. All entitlements to accommodations are based on documentation and USG Board of Regents standards. If a student needs course adaptations or accommodations because of a disability or chronic illness, or if he/she needs to make special arrangements in case the building must be evacuated, the student should notify his/her instructor in writing and provide a copy of his/her Student Accommodations Report (SAR), which is available only from Accessibility Services. Faculty cannot offer accommodations without timely receipt of the SAR; further, no retroactive accommodations will be given. For more information, please contact [Accessibility Services \(https://www.westga.edu/student-services/counseling/accessibility-services.php\)](https://www.westga.edu/student-services/counseling/accessibility-services.php).

**Center for Academic Success:** The [Center for Academic Success \(http://www.westga.edu/cas/\)](http://www.westga.edu/cas/) provides services, programs, and opportunities to help all undergraduate students succeed academically. For more information, contact them: 678-839-6280 or [cas@westga.edu](mailto:cas@westga.edu).

University Writing Center: The [University Writing Center \(https://www.westga.edu/writing/\)](https://www.westga.edu/writing/) assists students with all areas of the writing process. For more information, contact them: 678-839-6513 or [writing@westga.edu](mailto:writing@westga.edu).

## Online Courses

UWG takes students' privacy concerns seriously: technology-enhanced and partially and fully online courses use sites and entities beyond UWG and students have the right to know the privacy policies of these entities. For more information on privacy and accessibility for the most commonly used sites, as well as technology requirements visit the [UWG Online \(https://uwgonline.westga.edu/\)](https://uwgonline.westga.edu/) site.

Students enrolled in online courses can find answers to many of their questions in the [Online/Off-Campus Student Guide \(http://uwgonline.westga.edu/online-student-guide.php\)](http://uwgonline.westga.edu/online-student-guide.php).

If a student is experiencing distress and needs help, please see the resources available at the [UWG Cares \(http://www.westga.edu/UWGCares/\)](http://www.westga.edu/UWGCares/) site. [Online counseling \(https://www.westga.edu/student-services/counseling/index.php\)](https://www.westga.edu/student-services/counseling/index.php) is also available for online students.

## Honor Code

At the University of West Georgia, we believe that academic and personal integrity are based upon honesty, trust, fairness, respect, and responsibility. Students at West Georgia assume responsibility for upholding the honor code. West Georgia students pledge to refrain from engaging in acts that do not maintain academic and personal integrity. These include, but are not limited to, plagiarism, cheating, fabrication, aid of academic dishonesty, lying, bribery or threats, and stealing.

The University of West Georgia maintains and monitors a confidential Academic Dishonesty Tracking System. This database collects and reports patterns of repeated student violations across all the Colleges, the Ingram Library, and the School of Nursing. Each incidence of academic dishonesty is subject to review and consideration by the instructor, and is subject to a range of academic penalties including, but not limited to, failing the assignment and/or failing the course. Student conduct sanctions range from verbal warning to suspension or expulsion depending on the magnitude of the offense and/or number of offenses. The incident becomes part of the student's conduct record at UWG.

Additionally, the student is responsible for safeguarding his/her computer account. The student's account and network connection are for his/her individual use. A computer account is to be used only by the person to whom it has been issued. The student is responsible for all actions originating through his/her account or network connection. Students must not impersonate others or misrepresent or conceal their identities in electronic messages and actions. For more information on the University of West Georgia Honor Code, please visit the [Office of Community Standards \(https://www.westga.edu/administration/vpsa/ocs/index.php\)](https://www.westga.edu/administration/vpsa/ocs/index.php) site.

## UWG Email Policy

University of West Georgia students are provided a MyUWG e-mail account. The University considers this account to be an official means of communication between the University and the student. The purpose of the official use of the student e-mail account is to provide an effective means of communicating important university related information to UWG students in a timely manner. It is the student's responsibility to check his or her email.

## Credit Hour Policy

The University of West Georgia grants one semester hour of credit for work equivalent to a minimum of one hour (50 minutes) of in-class or other direct faculty instruction AND two hours of student work outside of class per week for approximately fifteen weeks. For each course, the course syllabus will document the amount of in-class (or other direct faculty instruction) and out-of-class work required to earn the credit hour(s) assigned to the course. Out-of-class work will include all forms of credit-bearing activity, including but not limited to assignments, readings, observations, and musical practice. Where available, the university grants academic credit for students who verify via competency-based testing, that they have accomplished the learning outcomes associated with a course that would normally meet the requirements outlined above (e.g. AP credit, CLEP, and departmental exams).

## HB 280 (Campus Carry)

UWG follows University System of Georgia (USG) guidance: [http://www.usg.edu/hb280/additional\\_information#\(http://www.usg.edu/hb280/additional\\_information\)](http://www.usg.edu/hb280/additional_information#(http://www.usg.edu/hb280/additional_information))

You may also visit our website for help with USG Guidance: [https://www.westga.edu/police/campus-carry.php\(https://www.westga.edu/police/campus-carry.php\)](https://www.westga.edu/police/campus-carry.php(https://www.westga.edu/police/campus-carry.php))

## Mental Health Support

If you or another student find that you are experiencing a mental health issue, free confidential services are available on campus in the [Counseling Center](#). Students who have experienced sexual or domestic violence may receive confidential medical and advocacy services with the Patient Advocates in [Health Services](#). To report a concern anonymously, please go to [UWGCares](#).

## ELL Resources

If you are a student having difficulty with English language skills, and / or U.S. culture is not your home culture, specialized resources are available to help you succeed. Please visit the [E.L.L. resource page](#) for more information.

## COVID-19

The health and safety of our students, faculty, and staff remain the University of West Georgia's top priority.

For the most recent information on coronavirus disease (COVID-19) visit:

- [UWG's Guidance on Face Coverings \(https://www.westga.edu/coronavirus-info/return-to-campus/faq/what-is-the-guidance-on-the-use-of-face-coverings.php\)](https://www.westga.edu/coronavirus-info/return-to-campus/faq/what-is-the-guidance-on-the-use-of-face-coverings.php)
- [Centers for Disease Control and Prevention FAQ \(https://www.cdc.gov/coronavirus/2019-ncov/faq.html\)](https://www.cdc.gov/coronavirus/2019-ncov/faq.html)
- [Georgia Department of Public Health \(https://dph.georgia.gov/\)](https://dph.georgia.gov/)

## Additional Items

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