

# Finance

## FINC-6532

Spring 2021 Section 01 3 Credits 01/09/2021 to 05/11/2021 Modified 12/19/2020

### Description

A study of the major financial tools and techniques through problem solving and case studies.

#### Requisites

Prerequisites:

Corequisites:

### Contact Information

**Professor:** Charles Hodges

**Office:** Adamson Hall – 205

**Telephone:** (678) 839-4816

**Office Hours:** 2 pm to 3:30 pm on Tuesdays and Thursdays and 5-7 pm on Thursdays. Call or text my cellphone anytime.

**Cell:** (770) 301-8648

**E-Mail:** [chodges@westga.edu](mailto:chodges@westga.edu)

### Meeting Times

Thursdays 7-9:30 pm in 106 Nursing

### Materials

#### Text and References:

Required is Fundamentals of Corporate Finance: A Focused Approach, Ehrhardt and Brigham, South-Western Cengage Learning (copyright 2019 or later), 7th edition. There are multiple ISBN; the one used by Amazon is 978-1-337-90974-7 (about \$100 to rent).

You can use the 6<sup>th</sup> edition; the ISBN used by Amazon is 978-1-305-63710-8 (about \$40 to rent). The 6<sup>th</sup> edition will not have materials on the 2017 Tax Cuts and Jobs Act (biggest change in corporate accounting and taxation since the 1980s). Textbook decision made by instructor.

#### Special or Unique Student Material:

A financial calculator with a “cash flow” button is needed. Examples include the HP 10B, TI BAII Plus, TI 83 Plus (mildly preferred). A calculator or spreadsheet software is needed for quizzes. The project requires spreadsheet software.

#### Special or Unique University Facilities:

Access to a personal computer with spreadsheet and word processing programs as provided by the student lab. All needed materials

are available in CourseDen (D2L). CourseDen will be used to distribute information and administer quizzes. If you have not done so already, you will need to register with [www.capitaliq.com](http://www.capitaliq.com) (<http://www.capitaliq.com>). Should CourseDen be unavailable, the link to the [public Webpage is here](#).

## Administrative Policies

1. **Scheduled Exams:** Makeup exams will likely be more difficult than the scheduled exams and may include an oral portion. If your absence from an exam is not excused, you will receive a zero for that exam. If possible, please notify me in advance if you know you will be unable to take an exam at the scheduled time. In any event, you must notify me within two class days of the missed exam, or the absence will not be excused.
2. **General:** You are responsible for knowledge of any administrative announcements (test information, schedule changes, etc.) that are made at any time during scheduled class periods regardless of whether you attend. It is recommended that you make a reciprocal agreement with a classmate to share missed notes and other class information.
3. **Regular Class Meetings:** You are expected to attend all class meetings. Attendance will be taken each class period; using a seating chart or sign up sheet (the seating chart helps me to learn everyone's name). Each unexcused absence beyond the first will result in a 1-point reduction in your overall course average. If you miss more than five class sessions, you will be dropped from the class. Attendance is a zero sum game. All points deducted from students missing more than one class will be proportionally allocated to students missing two or fewer classes.

## Outcomes

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### Expected Outcomes and Course Learning Objective

- Improve communication effectiveness in oral and written presentations--LG 1.
- Apply quantitative skills to business problems--LG 5.
- Have an understanding of political, legal, and ethical considerations that affect the economic environment and decision making in corporations--LG 4, 5.
- Develop the ability to read financial statements and financial information--LG 5.
- Expand mastery of spreadsheet and word processing skill- LG 5.
- Understand in detail financial principals, institutions, and management in corporate activities--LG 5.

## Evaluation

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### Criteria

Evaluation Tools:

- Individual Project 10%
- 2 Minute Feedbacks 2%
- Quizzes 33%
- Midterm exam 25%
- Final Exam 30%

### Breakdown

Letter Grade Standards

A = 90% to 100%

B = 80% < 90%

C = 70% < 80%

D = 60% < 70%

F = < 60%

## Assignments

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See CourseDen for the various Quizzes, Exams, Assignments, and Extra Credit.

## Schedule

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### Tentative Teaching Schedule

Week:	Chapter(s)	Topic
January 14	Orientation, Chapter 1	(Overview of Financial Management)
January 21	Chapter 2	(Review of Financial Statements)
January 28	Chapter 3	(Financial Statement Analysis)
February 4	Chapters 4	(Time Value of Money and Intro to Valuation)
February 11	Chapter 5	(Bond Valuation and Interest Rates)
February 18	Chapter 6	(Risk and Return and the CAPM), Exam Preparation,
February 25	<b>Mid-Term Exam Online</b>	
March 4	Chapter 7	(Stock Valuation/Capital Markets History)
March 11	Chapter 9	(Weighted Average Cost of Capital)
March 25	Chapter 10	(Making Capital Budgeting Decisions)
April 1	Chapter 11	(Cash Flow Estimation and Project Risk Analysis)
April 8	Chapter 11	(Cash Flow Estimation and Project Risk Analysis)
April 15	Chapter 8	(Options)
April 22	Flex Snow Make up Day	
April 29	Chapter 17	(Multinational)
May 3	<b>Project Due</b>	
May 6	<b>Final Exam online</b>	

Quizzes are due on Sundays about 1 week after a chapter is covered. Extensions on quizzes are available.

## College/School Policies

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### Wolf Pact

Having read the Honor Code for the University of West Georgia, I understand and accept my responsibility to uphold the values described therein and to conduct myself in a manner that will reflect the values of UWG and the Richards College of Business so as to respect the rights of all UWG community members. As a UWG student, I will represent myself truthfully and complete all academic assignments honestly and within the parameters set by my instructor.

I understand and accept that if I am found guilty of violations (through processes due me as a UWG student and outlined in the UWG Student Handbook), penalties will be imposed.

I also recognize that my responsibility includes a willingness to confront members of the UWG community if I feel there has been a violation of the Honor Code.

Ultimately, I will conduct myself in a manner that promotes UWG as the best place to work, learn, and succeed for my generation, and those to come!

## About the Richards College of Business

### Vision

To become a globally recognized college of business preparing forward-thinking, responsible leaders.

### Mission

We are in the business of transforming lives through education, engagement, and experiences.

### Strategic Goals and Values

#### *Student Success*

Admit quality students and provide them with an education that is rich in experiences and engagement opportunities to prepare them to be effective and ethical professionals.

#### *Academic Success*

Recruit, retain and develop faculty and staff by providing sufficient resources to support dynamic and up-to-date bachelor and master-level curricula, to conduct research and other professional activities, and to support engagement with all stakeholders.

#### *Operational Success*

Recruit, retain and develop administrative management and staff personnel to manage, develop and support infrastructure and those activities that build internal and external partnerships while working in an ever-changing environment.

#### *Ethical Values*

The Richards College of Business community (administrators, faculty, staff, students, and business partners) share a commitment to the principles of honesty and integrity in interactions and undertakings, accountability for personal behavior, and respect for the rights, differences, and dignity of others. In addition, we strive to continuously improve our abilities to recognize unethical behavior and to make ethical and moral decisions.

## Institutional Policies

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### Academic Support

**Accessibility Services:** Students with a documented disability may work with UWG Accessibility Services to receive essential services specific to their disability. All entitlements to accommodations are based on documentation and USG Board of Regents standards. If a student needs course adaptations or accommodations because of a disability or chronic illness, or if he/she needs to make special arrangements in case the building must be evacuated, the student should notify his/her instructor in writing and provide a copy of his/her Student Accommodations Report (SAR), which is available only from Accessibility Services. Faculty cannot offer accommodations without timely receipt of the SAR; further, no retroactive accommodations will be given. For more information, please contact [Accessibility Services \(https://www.westga.edu/student-services/counseling/accessibility-services.php\)](https://www.westga.edu/student-services/counseling/accessibility-services.php).

**Center for Academic Success:** The [Center for Academic Success \(http://www.westga.edu/cas/\)](http://www.westga.edu/cas/) provides services, programs, and opportunities to help all undergraduate students succeed academically. For more information, contact them: 678-839-6280 or [cas@westga.edu](mailto:cas@westga.edu).

**University Writing Center:** The [University Writing Center \(https://www.westga.edu/writing/\)](https://www.westga.edu/writing/) assists students with all areas of the writing process. For more information, contact them: 678-839-6513 or [writing@westga.edu](mailto:writing@westga.edu).

## Online Courses

UWG takes students' privacy concerns seriously: technology-enhanced and partially and fully online courses use sites and entities beyond UWG and students have the right to know the privacy policies of these entities. For more information on privacy and accessibility for the most commonly used sites, as well as technology requirements visit the [UWG Online \(https://uwgonline.westga.edu/\)](https://uwgonline.westga.edu/) site.

Students enrolled in online courses can find answers to many of their questions in the [Online/Off-Campus Student Guide \(http://uwgonline.westga.edu/online-student-guide.php\)](http://uwgonline.westga.edu/online-student-guide.php).

If a student is experiencing distress and needs help, please see the resources available at the [UWG Cares \(http://www.westga.edu/UWGCares/\)](http://www.westga.edu/UWGCares/) site. [Online counseling \(https://www.westga.edu/student-services/counseling/index.php\)](https://www.westga.edu/student-services/counseling/index.php) is also available for online students.

## Honor Code

At the University of West Georgia, we believe that academic and personal integrity are based upon honesty, trust, fairness, respect, and responsibility. Students at West Georgia assume responsibility for upholding the honor code. West Georgia students pledge to refrain from engaging in acts that do not maintain academic and personal integrity. These include, but are not limited to, plagiarism, cheating, fabrication, aid of academic dishonesty, lying, bribery or threats, and stealing.

The University of West Georgia maintains and monitors a confidential Academic Dishonesty Tracking System. This database collects and reports patterns of repeated student violations across all the Colleges, the Ingram Library, and the School of Nursing. Each incidence of academic dishonesty is subject to review and consideration by the instructor, and is subject to a range of academic penalties including, but not limited to, failing the assignment and/or failing the course. Student conduct sanctions range from verbal warning to suspension or expulsion depending on the magnitude of the offense and/or number of offenses. The incident becomes part of the student's conduct record at UWG.

Additionally, the student is responsible for safeguarding his/her computer account. The student's account and network connection are for his/her individual use. A computer account is to be used only by the person to whom it has been issued. The student is responsible for all actions originating through his/her account or network connection. Students must not impersonate others or misrepresent or conceal their identities in electronic messages and actions. For more information on the University of West Georgia Honor Code, please see the [Student Handbook \(https://www.westga.edu/administration/vpsa/handbook-code-of-conduct.php\)](https://www.westga.edu/administration/vpsa/handbook-code-of-conduct.php).

## UWG Email Policy

University of West Georgia students are provided a MyUWG e-mail account. The University considers this account to be an official means of communication between the University and the student. The purpose of the official use of the student e-mail account is to provide an effective means of communicating important university related information to UWG students in a timely manner. It is the student's responsibility to check his or her email.

## Credit Hour Policy

The University of West Georgia grants one semester hour of credit for work equivalent to a minimum of one hour (50 minutes) of in-class or other direct faculty instruction AND two hours of student work outside of class per week for approximately fifteen weeks. For each course, the course syllabus will document the amount of in-class (or other direct faculty instruction) and out-of-class work required to earn the credit hour(s) assigned to the course. Out-of-class work will include all forms of credit-bearing activity, including but not limited to assignments, readings, observations, and musical practice. Where available, the university grants academic credit for students who verify via competency-based testing, that they have accomplished the learning outcomes associated with a course that would normally meet the requirements outlined above (e.g. AP credit, CLEP, and departmental exams).

## HB 280 (Campus Carry)

UWG follows University System of Georgia (USG) guidance: [http://www.usg.edu/hb280/additional\\_information#](http://www.usg.edu/hb280/additional_information#) ([http://www.usg.edu/hb280/additional\\_information](http://www.usg.edu/hb280/additional_information))

You may also visit our website for help with USG Guidance: <https://www.westga.edu/police/campus-carry.php>  
(<https://www.westga.edu/police/campus-carry.php>)

## Mental Health Support

If you or another student find that you are experiencing a mental health issue, free confidential services are available on campus in the [Counseling Center](#). Students who have experienced sexual or domestic violence may receive confidential medical and advocacy services with the Patient Advocates in [Health Services](#). To report a concern anonymously, please go to [UWGcares](#).

## ELL Resources

If you are a student having difficulty with English language skills, and / or U.S. culture is not your home culture, specialized resources are available to help you succeed. Please visit the [E.L.L. resource page](#) for more information.

## COVID-19

**Proctored Exams/Online Instruction:** Students should be aware and plan ahead for the possibility of having to complete all courses and/or exams online or in a proctored environment. This means talking with your instructors about what minimum technical requirements (software and hardware) will be required should your class move online or a student's personal needs dictate. This also includes making plans for internet access at whatever location participation may occur.

Virtual or in-person proctored exams, if your instructor should require them, may result in an additional cost to the student. Please discuss these details with your instructor or see the information provided here.

**Face Coverings:** Effective July 15, 2020, University System of Georgia institutions, including the University of West Georgia, will require all faculty, staff, students, and visitors to wear an appropriate face covering while inside campus facilities/buildings where six feet social distancing may not always be possible. Face covering use will be in addition to and is not a substitute for social distancing.

Face coverings are not required in campus outdoor settings where social distancing requirements are met. Anyone not using a face covering when required will be asked to wear one or must leave the area.

Reasonable accommodations may be made for those who are unable to wear a face covering for documented health reasons.

**Student FAQs:** For more information about UWG COVID-19 guidance for students visit the [Student FAQ webpage](#) (<https://www.westga.edu/student-services/health/coronavirus-info/return-to-campus/students-faq-return-to-campus.php>).

## Additional Items

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